

Marysvalley
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Marysvalley Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 12, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 12, 2007 for all budgetary funds.

Signed:

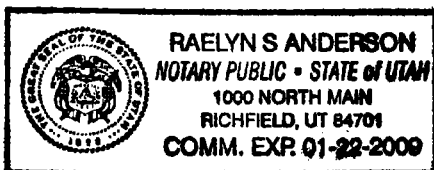
(Budget Officer)

Subscribed and sworn to this

26 day of June, 2007.

Raelyn S. Anderson

(Notary Public)



Marysville Town

Governmental Unit

2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 06	Current Year Estimate 07	Ensuing Year Approved Budget Appropriation 08
	TAXES			
	General Property Taxes - Current	13,683	15,209	14,500
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	40,992	44,713	37,100
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	1180	981	1500
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants		23,700	
	State Shared Revenue			
	Class "C" Road Fund Allotment	40,518	34,903	34,500
	Liquor Fund Allotment	732	1,473	500
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	1900	1800	1900
	Miscellaneous Services:			
	Landfill Gen Fund Improvements	28,337	26,854	26,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	5558	8518	5000
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Misc	1415	3574	3000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	156,302	161,725	124,000

Marysville Town

Governmental Unit

2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 06	Current Year Estimate 07	Ensuing Year Approved Budget Appropriation 08
	GENERAL GOVERNMENT			
	Administration	48,071	40,640	45,700
	Professional Services (Accounting, Legal, Engineering, etc.)	1,600	1,700	1,900
	Elections			
	Other:			
	PUBLIC SAFETY			
	Police Department	5,000	3,708	3,000
	Fire Department	2,000	5,000	7,000
	HIGHWAYS AND STREETS			
	Construction			13,000
	Repair and Maintenance	10,358	5,362	10,000
	Other:			
	SANITATION (Garbage Collection)	13,885	13,067	16,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	143	17,965	16,400
	Parks	23,275	2,000	3,000
	Cemetery	1,000	990	2,500
	COMMUNITY & ECONOMIC DEVELOP.	5,430	4,460	5,500
	CAPITAL OUTLAY (Purch. of fixed assets)	55,749		
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance		66,833	
	TOTAL EXPENDITURES	116,511	161,725	124,000

Marysville Town

Governmental Unit

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Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate <u>07</u>	Ensuing Year Approved Budget Appropriation <u>08</u>
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 _____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

FORM 2

[illegible]

Marysville Town

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate <u>07</u>	Ensuing Year Approved Budget Appropriation <u>08</u>
	OPERATING REVENUE:			
	Charges for Services	54,198	63,523	57,380
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personnel Services	7117	10,320	10,000
	Contractual Services			
	Material and Supplies	17839	28940	20,000
	Depreciation	23,145	23,145	23,145
	Other			
	TOTAL OPERATING EXPENSE	48,101	62,085	53,215
	OPERATING INCOME (LOSS)	6,097	1438	2780
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(10,239)	(11,085)	(11,000)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	(4142)	(9647)	(9200)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(7837)	(9647)	(9200)
	Plus: Depreciation	23,745	23745	23,745
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(12,970)	14,268	12,000
	TOTAL CASH PROVIDED (REQUIRED)	(19,836)	2701	2208
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	97,617	128,663	131,000
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	105,454	87,120	92,340